

Appendix C – WM Local Authority Universe Comparison to 30 September 2015.to follow

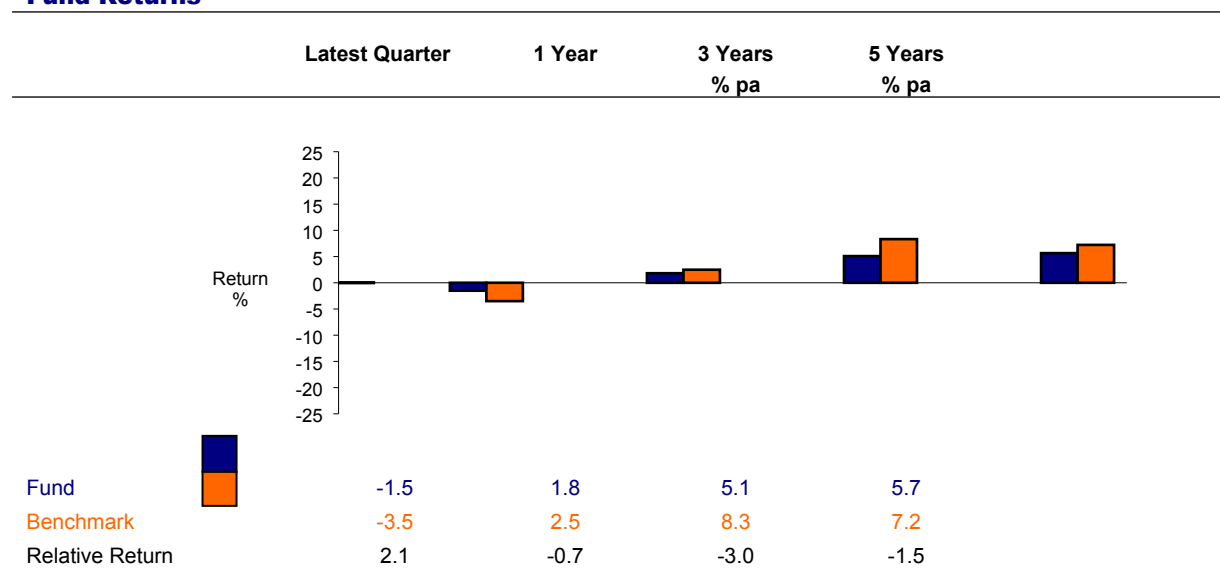
Performance Summary

LONDON BOROUGH OF BARNET - TOTAL
COMBINED
Benchmark - LOCAL AUTHORITY
UNIVERSE

Periods to end
September 2015

Pound Sterling

Fund Returns



The graphs show the performance of the Fund and Benchmark over the latest period and longer term.

The relative return is the degree by which the Fund has out or underperformed the Benchmark over these periods